

SOLUTION: REVISION EXERCISE 3

G GOODMAN

Date	General ledger		A =		E +		L	
20.1 Feb	Account debited	Account credited	Dr	Cr	Dr	Cr	Dr	Cr
			R	R	R	R	R	R
1	Bank	Capital	50 000			50 000		
2	Equipment	Capital	6 000			6 000		
4	Rental expenses	Bank		8 000	8 000			
6	Furniture	B Badman/ Trade payables	12 000					12 000
8	R Rudman/ Trade receivables	Service fees	30 000			30 000		
12	Drawings	Bank		1 000	1 000			
16	B Badman/ Trade payables	Bank		5 000			5 000	
20	Bank	Service fees	7 000			7 000		
27	Bank	R Rudman/ Trade receivables	1 300	1 300				
28	Salaries	Bank		10 000	10 000			
	Wages	Bank		2 000	2 000			
	Telephone expenses	Bank		500	500			